## SRS Advogados - Portugal





Increased regulation can only be prevented by courageous self-regulation, says SRS Advogados

## About us

We work consistently with firms regarding the structuring of boards and directors' duties, and advise on compliance with corporate governance recommendations and regulations in Portugal.

The firm's key individuals in the corporate governance team are Pedro Rebelo de Sousa and Paulo Bandeira. Pedro Rebelo de Sousa is the key founder and current chairman of the Board of the Portuguese Institute of Corporate Governance, an ex-banker for 18 years (New York, Brazil and Portugal), a non-executive of several companies and entities, and is a reputed specialist in corporate governance issues.

Paulo Bandeira is a member of the Portuguese Institute of Corporate Governance and of Governance Lab (a group of Portuguese academic specialists in corporate governance) and writes and lectures often on these matters (especially on directors' duties and auditors' rotation).

## **Current trends and remedies**

Times of crisis result in more regulation. One signal of that is the EU green paper on auditors and the expectation that it will bring tighter regulation to auditors' activity. Other current hot matters include directors' appointment and remuneration.

An improvement in self-regulation is crucial. One can only prevent further regulation with advanced and courageous self-regulation.

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## FOCUS MATTERS.

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