



Banking Union could be ruinous for Portugal

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Creating a European Union-wide banking union will be long, painful and result in Portugal no longer having a financial system according to a constitutional lawyers and financial expert.

Pedro Rebelo de Sousa (the brother of Portuguese President Marcelo Rebelo de Sousa) says in an interview with Portuguese daily newspaper Público that the financial system is in a better state after the world economic and financial crisis in 2008 but warns of

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