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SRS LEGAL ADVISES ECS

ON THE PURCHASE OF B&B MONTIJO HOTEL

SRS Legal advised ECS on the acquisition of B&B Montijo, a 112-room hotel unit leased to B&B Hotels and previously owned by a partnership between Sunny BB and Casais. The purchase was made through the Portugal Strategic Growth Fund, managed by ECS.

The building has around 4200 square metres of gross floor area, spread over four floors above ground, with a basement level with 15 car parking spaces. It is leased to the B&B Hotels group, a prominent player in the hotel sector based in France, and the Europe's fastest-growing hotel chain in the economy segment, operating more than 720 hotels in 15 countries, including 12 properties in Portugal.

"This is an operation that fits in perfectly with our client's strategy, which involves investing in assets in good locations, with quality construction and long, sustainable leases. We believe that the advice we provided in this transaction is yet another success story that reinforces our track record in the real estate area," says Neuza Pereira de Campos, Partner in charge of the Real Estate Department at SRS Legal's Real Estate Department, who led a multidisciplinary team in this transaction with the participation of João Santos Carvalho (Partner - Banking & Finance Department) and José Pinto Santos (Associate - Real Estate).

About SRS Legal

Contact