

SRS PRESS RELEASE 22 | April | 2024

SRS LEGAL ADVISES KRONES AG ON INVESTMENT IN PERFINOX

SRS Legal advised Krones AG on the acquisition of a 45% equity stake in Perfinox.

The team at SRS Legal was led by <u>Gustavo Ordonhas Oliveira</u> (Partner, Private Equity & Venture Capital) and included <u>Marco Silva Garrinhas</u> (Managing Associate) and <u>Joana Ferreira</u> <u>Gonçalves</u> (Junior Associate) and a multidisciplinary team of lawyers in the legal due diligence on Perfinox and drafting and negotiation of the transaction agreements.

This transaction involved the acquisition of a stake in Perfinox from private equity funds managed by Explorer Investments as well as the subscription of a share capital increase in Perfinox. The value of the transaction has not been disclosed.

Perfinox is a Portuguese company which provides solutions for the preparation and preservation of high viscous food products such as hummus, ketchup, condiments and vegan food innovations. The applications include solutions for mixing, cooking and emulsification as well as pasteurization by using scraped surface heat exchangers. Perfinox's expertise in the viscous food category will further strengthen Krones AG's diversification and resilience in the Process Technology segment.

The Krones Group is a German listed global technology group which offers tailormade solutions for every production step, from individual machines and turnkey lines to the planning and settingup of entire factories, as well as consultancy and digital services that help optimise customers' production operations, focused on integrated packaging solutions, process technology (as driver of food and beverage innovation) and fully automated flexible intralogistics. The group has around 18,500 employees worldwide, consolidated sales in 2023 of 4.720 billion euros and more than 100 subsidiaries and production, sales and service companies worldwide.

About SRS Legal

- For over 30 years, we have provided full-service advice to national and international clients in all business areas.
- Our firm has more than a hundred lawyers from various practice areas to respond to the needs of clients quickly, empathetically and innovatively.

Contact

Ricardo Quintela (Senior Communication Officer) T +351 21 313 20 00 | M +351 91 769 59 40 ricardo.quintela@srslegal.pt | www.srslegal.pt

Leonor Cunha (Marketing, Communication & Business Development Director) T +351 21 313 20 00 | M +351 91 000 89 46 leonor.cunha@srslegal.pt | www.srslegal.pt