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ATTENTION COMPANIES: INCREASE IN COMPENSATION AMOUNTS FOR TERM CONTRACTS TERMINATION.

Compensation for termination of term contracts increases to 24 days of base salary per year of service.

The compensation amounts that companies have to pay upon termination of a term employment contract - fixed-term or for an unspecified duration - will increase in April 2023.

Previously, the basis for calculation was 18 days of base salary and seniority subsidies per each year of service for fixed-term contracts, whereas term employment contracts for an unspecified duration had a mixed formula (18 days in the first three years and 12 days in the following years).

Now, the calculation basis has changed for both types of contracts; the new regime foresees the same rationale - 24 days of base salary and seniority subsidies per each year of service.

Meet our Team:



