

Legal Shots

Non-Habitual Residents Regime in Portugal - the End in 2024?

The Portuguese Prime Minister has announced that the Government intends to end the Non-Habitual Resident (NHR) regime in 2024.

According to this announcement, and although the information is unclear, the regime will no longer be available for new registrations as NHR from 2024, but it will be maintained for the taxpayers who already benefit from it and, as far as has been announced, for those who will register as NHR until the end of 2023.

If approved, this measure will lead to a "race" to the NHR Regime by the end of 2023.

Nevertheless, the details of the proposal are still awaited, which should be made public in the next few days, as part of the State Budget Proposal for 2024 - namely, whether the regime will be fully repealed; or whether it will be amended, eliminating the special tax rates applicable to pension and high value-added activities income.

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